

WHITE PAPER
May 2024

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INTRODUCTION

Busybee has now shifted its focus to a cutting-edge staking model. This significant evolution in our platform strategy underscores our commitment to innovation and long-term value for our holders.

Built on the Loop Network, Busybee offers impressive efficiency with up to 10x faster block speeds and lower gas fees compared to many competitors. Alongside its robust features, Busybee introduces a sophisticated staking mechanism as the new method of rewarding its holders, enhancing the potential for sustainable investment returns.

Operating with an anti-whale system, Busybee limits any sell amount to a % of the circulating supply, fostering a more stable and inclusive investment environment. Designed for long-term holding, our staking model provides opportunities for passive income and capital growth, allowing investors to benefit from a more stable reward system in various market conditions.

THE BUSYBEE PROTOCOL

Busybee, a leading rewards token on the Loop network (LOOP), has implemented a 9% tax on all transactions (BUYS, SELLS, TRANSFERS), focusing on sustainable rewards and real value creation via our utilities. The total supply of Busybee is 12,000,000 bee. Initially, 1,531,157.279 bee tokens were sent to a burn address.

The 9% tax, is split according to below details:

- 4% Auto reward to the holders
- 4% Developer / Marketing / Staking
- 1% to Liquidity Pool

THE TECHNOLOGY BEHIND BUSYBEE: LOOP NETWORK

Loop Network (LOOP) was created to enable the use of solidity-based smart contracts at a significantly faster and more efficient rate than other competing chains.

With decentralized exchanges on LOOP providing lightning-fast transactions and ultra-low costs, LOOP has established itself as one of the world's leading blockchains for Decentralized Finance (DeFi). LOOP makes use of ERC-20 token technology, a proprietary blockchain that ensures the security and privacy of all users and developers.

Its inherent dual-chain interoperability enables cross-chain communication and scalability of high-performance, decentralized applications (dApps) that lead to a quick and fluid user experience. It is EVM compatible and will support all current Ethereum tools, with faster and more affordable transactions.

Based on the Proof of Stake consensus, its on-chain governance allows decentralization and substantial community participation via the use of 21 validators that verify transactions.



ECOSYSTEM/ROADMAP

Busy bee is creating a brand-new ecosystem of utilities designed to independently generate revenue.

Our suite of applications includes:

- Busy bee Staking: The new evolution of earning passive rewards. Staking
 offers Busybee holders a way of putting their tokens to work and earning
 passive income without needing to sell them.
- Busy bee NFTs: Many non-utility NFTs have no real value other than the value a buyer or community believes it to have, based upon the rarity of its collectability or current hype surrounding the subject.

This is where Busy bee vastly differs...in a very good way... from other NFT projects currently available with real utilities.

The net profits from all these utilities will be sent to the Busy Bee staking contract. When you stake your Busy Bee tokens you will receive rewards in bee along with other tokens on the Loop blockchains!

BUSYBEE TEAM

A talented group of experienced business leaders, developers and marketing specialists. DIRECT LINK:

https://busybee.bond/

NFT MINTING

MINT NFTs using Bee token.

There are three types of NFTs with different supply and Cost.

User can use these NFTs for participating in the staking pool.

- 1. bumblebee Level 1
- 2. bumblebee Level 2
- 3. bumblebee Level 3







NFT STAKING

MINT NFTs using Bee token and participate in our staking pool, which offers three different plans. Staking with your NFTs will earn you a booster in your

APY, providing additional rewards based on your NFT ownership.

Sr no	NFT	BoostApy
1	bumblebee Level 1	8%
2	bumblebee Level 2	20%
3	bumblebee Level 3	50%

BENEFITS OF NFTS:

All three types of NFTs are offering staking with Booster in APY:

MINT NFTs using Bee token and participate in our staking pool, which offers three different plans. Staking with your NFTs will earn you a booster in your APY, providing additional rewards based on your NFT ownership.

As an added benefit as holder of busy bee Token, xBee token and NFTs, we are offering our holders a unique staking platform. We have set aside some % of our xBee token for the staking pool. While you are helping the project by locking your tokens in a staking pool, we want to thank you for your patronage and share part of our tokens to you. There are no fees to use our dApp except for the little gas that you pay to stake or unstake. Notably, Loop Network is set at 4gwei for gas charge.

- There are no fees other than usual gas fees to send and receive tokens.
- LOOP will be the gas used on the LOOP Network.

IN THIS DAPP 3 TYPE OF STAKING PLAN IS AVAILABLE:

In the current staking pools, we are offering:

Lock period of 7 DAYS, 15 DAYS, 30 DAYS with 1.1%, 3.6 %, 7.7 % APY Reward respectively along with booster of APY depending the NFT level user is going to use.

NFT TYPEs	APY Boost up to %			
bumblebee Level 1	8 %			
bumblebee Level 2	20 %			
bumblebee Level 3	50 %			

If user used Level 1 NFT to staked.

Plan	NFT level	APR	APY	Final	Amount	days	Total	Withdrawal
			Boost	APY			Reward	Fee (1 %)
			up to	After			Token	
			%	Boost				
Plan	bumblebee	1.1%	8 %	1.188 %	1000	7	11.88 xBee	80 bee
1	Level 1				bee			
Plan	bumblebee	3.6%	8 %	3.888 %	1000	15	38.88	80 bee
2	Level 1				bee			
Plan	bumblebee	7.7%	8 %	8.316 %	1000	30	83.16 xBee	80 bee
3	Level 1				bee			

If user used Level 2 NFT to staked.

Plan	NFT level	APR	APY	Final	Amount	days	Total	Withdrawal
			Boost	APY			Reward	Fee (1 %)
			up to %	After			Token	
				Boost				
Plan	bumblebee	1.1%	20 %	1.32 %	1000	7	13.2	80 bee
1	Level 2				bee		xBee	
Plan	bumblebee	3.6%	20 %	4.32 %	1000	15	43.2	80 bee
2	Level 2				bee		xBee	
Plan	bumblebee	7.7%	20 %	9.24 %	1000	30	92.4	80 bee
3	Level 2				bee		xBee	

If user used Level 3 NFT to staked.

Plan	NFT level	APR	APY	Final	Amount	days	Total	Withdrawal
			Boost	APY			Reward	Fee (1 %)
			up to %	After			Token	
				Boost				
Plan	bumblebee	1.1%	50 %	1.65 %	1000	7	16.5	80 bee
1	Level 3				bee		xBee	
Plan	bumblebee	3.6%	50 %	5.4 %	1000	15	54 xBee	80 bee
2	Level 3				bee			
Plan	bumblebee	7.7%	50 %	11.55 %	1000	30	115.5	80 bee
3	Level 3				bee		xBee	

8% Withdrawal Fee applies. See below for more details.

Rules:

- i Max 15000 Bee Token and Min bee Token to be staked: 1 bee.
- ii Staking rewards are calculated per second, user can claim the rewards in xBee token whenever they wants.
- iii If the user wants to unstake the amount after unstaking time, then 8% will be deducted as a withdrawal fee. The user will get back the staking amount and remaining reward as well.

XBEE TOKEN PROTOCOL

xBee, a leading rewards token on the Loop network (LOOP), has implemented a 9% tax on BUYS transactions and 9 % tax on SELLS transactions, focusing on sustainable rewards and real value creation via our utilities. The total supply of xBee is 10000 xBee. Initially, the token is developed to give rewards to the users who participate in Bee token staking and bumblebee NFTs staking.

Tax Distribution

NFT & Staking Rewards: 6%

Development/Marketing: 2%

Liquidity Pool: 1%